

DOWNTOWN (FORMERLY CENTRE CITY)
FUND 79513/SAP #400122 - Established 8/13/88

As of December 31, 2013

TOTAL REVENUES (Including Interest): **\$23,255,873**

| City Project No. | Projects Approved by Council | Funds Expended | Funds Budgeted | Project Status/ Comments |
|---------------------------------|---|-----------------|-------------------------------------|--------------------------|
| | Drain Reconstruction Beech St | 70,025 | 70,025 | Completed |
| | Drain Reconstruction State St | 100,000 | 100,000 | Completed |
| | Drain Removal at 16th St | 410,575 | 410,575 | Completed |
| | Architectural Barriers Removal | 64,573 | 64,573 | Completed |
| | Laurel St Widening - Harbor Dr to I-5 | 39,370 | 39,370 | Completed |
| | Traffic Signal Modification at Ash St & North Harbor Dr | 37,324 | 37,324 | Completed |
| | Traffic Signal at 7th Ave & Market St | 64,785 | 64,785 | Completed |
| | Traffic Signal at Cedar to Market & 7th St to 16th St | 33,000 | 33,000 | Completed |
| S00895 | Centre City Intersection Pop-Outs | 59 | 59 | Completed |
| | Total Completed Projects (1988 thru 2013) | 819,710 | 819,710 | |
| 13001084/ 21001607/ 21002535 | Administration Costs (1988 to Present) | <u>513,568</u> | 578,329 | |
| | Average Admin Cost per Year: | \$20,543 | \$1,333,278 | |
| | | | Funds Budgeted | \$1,398,039 |
| | | | REVENUES LESS FUNDS BUDGETED | \$21,857,834 |

Projects Pending Council Approval/Adjustments

| | | |
|------------|--|---------------------|
| Unassigned | Reserve for potential state reimbursement of Redevelopment funds | 13,408,993 |
| FY 2015 | Children's Park Enhancements | 500,000 |
| FY 2015 | East Village Green General Development Plan | 100,000 |
| FY 2015 | East Village Green Phase I Design | 1,200,000 |
| FY 2015 | Date Street Piazza | 1,000,000 |
| FY 2015 | Bayside Fire Station, Little Italy | 5,700,000 |
| | TOTAL PENDING/ADJUSTMENTS | \$21,908,993 |

⁽²⁾ **FUND BALANCE:** **(\$51,158)**

As of December 31, 2013

Notes:

Budgets reflected in this report matches the City's Financial System and may be different from the total budgets reflected in the Public Facilities Financing Plan due to project phasing or budget restrictions as a result of revenue shortfall.

⁽¹⁾ Project Detail for projects completed between 1988-2013 is available upon request.

⁽²⁾ FY 2014 projected revenues are anticipated to cover the negative fund balance.

PFFP Year: Fiscal Year 2005 (Apr 2005)

Current Fee: \$4,179 per Dwelling Unit

Project Manager: Megan Sheffield (619) 533-3672

Supervisor: Scott Mercer